

Risk Reporting and Controls

- These risk measures will be included in a risk report at least monthly for INVO staff and in a quarterly report to the Investment Committee.
- The Risk unit will perform a “what-if” risk analysis for:
 - Significant new investment strategies.
 - All investments of large size including an assessment of consistency with the assigned benchmark.
- The details of these and other risk efforts will be defined in a revised Risk Policy to be presented to the Investment Committee by the middle of 2009.